

On August 6, 2025, the Nifty 50 index closed at 24,574.20, marking a decline of 75.35 points or 0.31% from the previous day's closing value of 24,649.55 on August 5, 2025. The trading session exhibited moderate volatility, with the index opening at 24,641.35, reaching an intraday high of 24,670.85, and dipping to a low of 24,539.85. This resulted in a trading range of 131 points, narrower than the 142.70-point range observed on August 5. The downturn was primarily driven by the Reserve Bank of India's (RBI) decision to maintain the repo rate at 5.50%, reflecting caution amid global uncertainties, coupled with ongoing concerns over the United States' imposition of a 25% tariff on Indian exports, effective since August 1, 2025. Additional pressure came from weak Q1 earnings from select companies. Profit-booking in oil and gas stocks further contributed to the bearish sentiment. Despite a brief intraday recovery attempt, the Nifty 50 closed near its daily low, underscoring a cautious market mood.

Technical Analysis

The Nifty 50's performance continued the bearish trend observed in recent sessions, marking its fifth consecutive weekly decline, the longest losing streak in two years. The index closed below its 20-day Exponential Moving Average (EMA) of 24,639.10 and 50-day EMA of 24,718.42, reinforcing a bearish short-term outlook. The closing price of 24,574.20 was also below the 100-day EMA, with the next major support near the 200-day EMA at approximately 24,180, followed by the psychological 24,000 level.

Nifty Crucial Supports & Resistances-

Supports: 24,450 24,300 and 24,000 Resistances: 24,800 and 24,950

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Nifty Intraday Chart



Market in Retrospect

The Indian equity benchmark indices closed lower for the second consecutive day.

Nifty 50 lower by 0.31%, ended at 24,574, broader markets represented by the Nifty 500 Index ended 0.60% lower, ending at 22,667. Among the sectorial indices, Nifty PSU Bank was the only gainer, gaining by 0.19%. Nifty Pharma was the top loser, losing by 1.75%.

Asian Paints was the top gainer, gaining by 2.23%, followed by HDFC Life Insurance and BEL was gaining by 1.90% & 0.79%. Wipro was the top loser, losing by 2.42%, followed by Sun Pharma and Indusind Bank was losing by 2.26% & 1.93%.

Market Turnover (In Crore) 06-08-2025

| Name | Last | Previous |
|----------|-------------|-------------|
| NSE Cash | 89,122.97 | 88,655.41 |
| NSE F&O | 1,33,584.50 | 1,18,898.30 |
| BSE Cash | 10,375.28 | 10,463.59 |
| BSE F&O | 6,131.83 | 31,273.73 |

FII Derivatives Flow (In Crore) 05-08-2025

| Instrument | Purchase | Sale | Net |
|--------------|-----------|-----------|---------|
| Index Future | 1500.97 | 3750.13 | 2249.16 |
| Index Option | 688990.00 | 682161.71 | 6828.29 |
| Stock Future | 16981.48 | 20255.10 | 3273.62 |
| Stock Option | 18034.02 | 17731.35 | 302.67 |

Institutional Flow (In Crore) 06-08-2025

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 10754.46 | 14951.23 | 4196.77 |
| DII | 15289.38 | 9334.77 | 5954.61 |

*Data not updated till 7:06PM

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Asian Paints | 2.23 | 3.12 | 2019109 | 1402168 |
| HDFC Life Insurance | 1.90 | 0.65 | 1797969 | 2007156 |
| Bharat Electronics | 0.79 | 0.83 | 16852693 | 11335590 |
| Coal India | 0.76 | 0.80 | 5808208 | 10388470 |
| Trent | 0.73 | 6.21 | 2486662 | 1039078 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|--------------------|------|------|----------|---------------|
| Tech Mahindra | 1.78 | 0.29 | 1039973 | 1762721 |
| Jio Financial Serv | 1.89 | 1.95 | 11615135 | 24045160 |
| Indusind Bank | 1.93 | 0.18 | 5249912 | 6880396 |
| Sun Pharmaceutical | 2.26 | 7.99 | 2376257 | 3569604 |
| Wipro | 2.42 | 4.09 | 7700190 | 6690255 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>



Sensex Intraday Chart



Market in Detailed (Updated at 4:30 PM)

| Indian Indices | | | | | | | |
|----------------|----------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | 80544.00 | 166.26 | 0.21 | 1.15 | 3.47 | 0.25 | 1.35 |
| Nifty | 24574.20 | 75.35 | 0.31 | 1.13 | 3.48 | 0.65 | 1.14 |
| BSE M Cap | 45142.02 | 454.14 | 1.00 | 2.08 | 3.57 | 6.49 | 1.07 |
| BSE S Cap | 52228.00 | 603.41 | 1.14 | 3.07 | 4.75 | 11.52 | 0.37 |
| Nifty MC 100 | 56749.75 | 457.10 | 0.80 | 2.06 | 4.65 | 4.54 | 0.22 |
| BSE Auto | 53082.29 | 280.14 | 0.52 | 0.01 | 0.85 | 2.50 | 6.19 |
| BSE Capgoods | 68131.45 | 569.37 | 0.83 | 0.82 | 5.37 | 9.21 | 5.62 |
| BSE FMCG | 20360.24 | 163.72 | 0.80 | 0.13 | 0.91 | 1.19 | 8.46 |
| BSE Metal | 30973.74 | 118.41 | 0.38 | 0.90 | 2.18 | 6.46 | 1.36 |
| BSE Oil&Gas | 26101.90 | 48.00 | 0.18 | 4.03 | 8.24 | 2.40 | 18.42 |
| BSE Healthcare | 43412.36 | 761.99 | 1.72 | 5.34 | 3.30 | 3.33 | 8.47 |
| BSE Power | 6654.31 | 41.10 | 0.61 | 1.27 | 3.13 | 1.40 | 19.39 |
| BSE Realty | 6941.24 | 109.10 | 1.55 | 2.46 | 8.00 | 3.54 | 12.80 |
| BSE ConsDur | 59930.12 | 86.99 | 0.14 | 0.01 | 1.83 | 5.47 | 2.33 |
| BSE Bank | 61684.31 | 63.85 | 0.10 | 0.88 | 2.98 | 0.34 | 8.15 |
| BSE IT | 33906.73 | 563.83 | 1.64 | 3.21 | 11.51 | 3.55 | 13.72 |

| Bond Markets | | | | | | | |
|--------------|-------|----------|------|-------|-------|-------|-------|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | 4.23 | 0.02 | 0.42 | 3.26 | 2.72 | 1.56 | 8.63 |
| UK | 4.52 | 0.01 | 0.13 | 1.76 | 0.70 | 0.18 | 15.36 |
| Brazil | 6.46 | 0.02 | 0.32 | 1.65 | 0.08 | 4.89 | 2.84 |
| Japan | 1.50 | 0.03 | 1.70 | 4.10 | 4.25 | 18.43 | 66.15 |
| Australia | 4.25 | 0.03 | 0.70 | 0.02 | 1.50 | 1.80 | 5.84 |
| India | 6.42 | 0.08 | 1.33 | 0.75 | 1.92 | 1.02 | 6.69 |
| Switzerland | 0.30 | 0.02 | 6.90 | 21.43 | 29.29 | 5.71 | 25.75 |
| Germany | 2.64 | 0.02 | 0.72 | 2.33 | 1.38 | 4.06 | 20.08 |

| Currency | | | | | | | |
|-----------|--------|----------|------|------|------|------|------|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | 87.74 | 0.07 | 0.08 | 0.35 | 2.13 | 3.76 | 4.31 |
| USD Index | 98.53 | 0.26 | 0.26 | 1.29 | 1.38 | 0.72 | 4.32 |
| YUAN | 7.19 | 0.00 | 0.02 | 0.16 | 0.13 | 0.47 | 0.41 |
| GBP | 1.33 | 0.00 | 0.16 | 0.63 | 2.07 | 0.37 | 4.96 |
| EUR | 1.16 | 0.00 | 0.28 | 1.77 | 0.87 | 2.08 | 6.18 |
| YEN | 147.52 | 0.10 | 0.07 | 1.35 | 1.00 | 3.44 | 2.16 |

| Freight | | | | | | | |
|--------------|---------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | 1921.00 | 49.00 | 2.49 | 3.71 | 33.77 | 36.63 | 14.01 |
| Baltic Dirty | 979.00 | 14.00 | 1.45 | 8.42 | 3.60 | 7.29 | 4.71 |

| Global Indices | | | | | | | |
|----------------|----------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | 44111.7 | 61.90 | 0.14 | 1.17 | 1.60 | 8.04 | 13.11 |
| Nasdaq | 20916.6 | 137.03 | 0.65 | 0.86 | 1.53 | 18.24 | 27.80 |
| S&P 500 | 6299.2 | 30.75 | 0.49 | 1.12 | 0.32 | 12.35 | 20.21 |
| FTSE100 | 9158.8 | 16.07 | 0.18 | 0.24 | 3.81 | 6.53 | 14.10 |
| CAC40 | 7638.5 | 18.43 | 0.24 | 2.83 | 0.74 | 0.75 | 7.14 |
| DAX | 23855.1 | 4.88 | 0.02 | 1.70 | 0.27 | 2.59 | 37.44 |
| Mexico IPC | 57071.6 | 421.30 | 0.74 | 1.30 | 1.56 | 0.49 | 8.92 |
| Brazil Bovespa | 133151.3 | 180.10 | 0.14 | 0.32 | 5.74 | 0.27 | 5.45 |
| Japan Nikkei | 40794.9 | 245.32 | 0.60 | 0.34 | 3.05 | 10.92 | 16.26 |
| Hang Seng | 24910.6 | 8.10 | 0.03 | 1.06 | 4.28 | 9.78 | 47.59 |
| Taiwan Index | 23447.4 | 213.23 | 0.90 | 0.06 | 4.54 | 14.12 | 10.11 |
| Shanghai Comp | 3634.0 | 16.40 | 0.45 | 0.51 | 4.63 | 8.72 | 26.63 |
| KOSPI | 3198.1 | 0.14 | 0.00 | 1.73 | 4.53 | 24.26 | 24.52 |
| Malaysia KLCI | 1541.5 | 2.84 | 0.18 | 1.11 | 0.26 | 0.54 | 3.17 |
| Jakarta Comp | 7503.8 | 11.44 | 0.15 | 0.61 | 8.74 | 8.34 | 4.04 |
| Philippine SE | 6370.7 | 17.02 | 0.27 | 0.83 | 0.85 | 1.47 | 2.52 |
| Thai Exch | 1264.5 | 17.51 | 1.40 | 1.63 | 12.60 | 3.62 | 2.02 |

| Indian Indices | | | | | | | |
|----------------|-------|----------|------|------|-------|-------|------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | 66.16 | 0.96 | 1.47 | 5.54 | 1.31 | 11.90 | 9.67 |
| BRENT Crude | 68.64 | 0.96 | 1.42 | 5.34 | 2.05 | 11.78 | 6.04 |
| Natural Gas | 2.97 | 0.03 | 1.10 | 2.23 | 13.23 | 23.63 | 4.71 |

| LME | | | | | | | |
|------------------|---------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | 3364.46 | 16.14 | 0.48 | 2.73 | 0.82 | 1.96 | 40.72 |
| Silver(\$/Ounce) | 37.81 | 0.01 | 0.03 | 1.81 | 2.37 | 13.80 | 40.10 |
| Aluminium | 2562.62 | 10.00 | 0.39 | 1.54 | 0.93 | 6.38 | 17.11 |
| Copper | 9571.18 | 63.09 | 0.65 | 1.80 | 3.90 | 1.98 | 9.19 |
| Zinc | 2744.84 | 6.21 | 0.23 | 2.01 | 1.57 | 6.79 | 6.52 |
| Lead | 1931.58 | 20.44 | 1.07 | 2.68 | 5.03 | 0.64 | 3.39 |

| Agro Commodities | | | | | | | |
|------------------|--------|----------|------|------|------|-------|-------|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | 288.10 | 2.80 | 0.96 | 0.44 | 1.39 | 23.27 | 30.45 |
| Cotton | 67.24 | 0.13 | 0.19 | 0.39 | 1.78 | 3.28 | 4.48 |
| Sugar | 16.02 | 0.07 | 0.44 | 2.61 | 2.20 | 8.87 | 6.97 |
| Wheat | 507.00 | 1.25 | 0.25 | 3.20 | 8.94 | 7.82 | 17.43 |
| Soybean | 994.25 | 3.50 | 0.35 | 0.15 | 5.24 | 2.45 | 6.60 |

Putin Meets Trump Envoy as US Seeks to End War in Ukraine

The White House is racing to beat another self-imposed deadline to resolve Russia's war in Ukraine, with President Donald Trump leaning hard on his special envoy, Steve Witkoff, to get Moscow to halt the fighting. President Vladimir Putin met with Witkoff for almost three hours in the Kremlin on Wednesday, the Interfax news service reported, just two days before an Aug. 8 deadline Trump set for Russia to reach a truce or face potential sanctions. While Putin has said he won't abandon his campaign in Ukraine, people familiar with the situation said the Kremlin might offer the US concessions that could include halting airstrikes in a bid to avert new economic penalties.

India RBI Panel Suggests Flexible Funding Windows for Banks

A Reserve Bank of India panel has recommended that the central bank take a more flexible approach to managing how it provides money to lenders, a move aimed at ensuring changes in borrowing costs are more clearly felt in the real economy. Instead of sticking mainly to its existing method — injecting or withdrawing cash from banks every two weeks — the RBI should primarily use a seven-day funding window, according to the panel's report released Wednesday. This would help the central bank better control the flow of money and ensure that borrowing costs for banks are more closely aligned with the official interest rate. Although the RBI intermittently uses short-tenor windows to adjust system liquidity, the formal adoption of the proposal would give lenders greater predictability in managing cash in the era of digital banking. By improving transmission, the move also aims to sharpen the effectiveness of this year's rate cuts on economic growth at a time when India is facing an escalating US tariff threat.

India Contributes More to Global Growth Than US, RBI Chief Says

- India's central bank governor said the country contributes more to global growth than the US.
- Governor Sanjay Malhotra cited the International Monetary Fund's growth forecasts, which estimated 6.4% economic expansion for India and 1.9% for the US in 2025.
- President Donald Trump said he will increase the 25% tariff on Indian exports to the US, citing India's high barriers to trade and its purchases of Russian oil.

Oil Rebounds With Focus on Trump's Threat to Russian Supplies

Oil rallied after a four-day drop as investors waited to see whether US President Donald Trump would slap secondary tariffs on buyers of Russian energy in a bid to increase pressure on Moscow. Brent rose above \$68 a barrel after losing almost 8% over four sessions, while West Texas Intermediate was near \$66. Trump suggested he could impose higher tariffs on countries purchasing oil from Russia — possibly including China — after saying he would soon raise levies on India.

India Keeps Rates Unchanged as Trade Uncertainty Looms

- The Reserve Bank of India's monetary policy committee voted unanimously to keep the repurchase rate steady at 5.50% and retained its policy stance at "neutral".
- Governor Sanjay Malhotra said there's a case for "continuation" of the current monetary policy rate, citing tariff-related uncertainties and the effects of previous rate cuts.
- The decision to hold rates steady shows the central bank's preference for currency stability over supporting growth for now, according to Abhishek Gupta.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Announce/Declared Date | Action Type | Summary |
|---------------------------------------|------------------------|-------------------|--------------------|
| Chembond Chemical Specialties Ltd | 7/23/2025 | Cash Dividend | 0.5 |
| Chembond Chemical Specialties Ltd | 7/23/2025 | Cash Dividend | 0.75 |
| Mysore Petro Chemicals Ltd | 5/21/2025 | Cash Dividend | 2 |
| Naga Dhunseri Group Ltd | 5/23/2025 | Cash Dividend | 2.5 |
| Karur Vysya Bank Ltd/The | 5/19/2025 | Cash Dividend | 2.6 |
| Dhunseri Investments Ltd | 5/20/2025 | Cash Dividend | 3 |
| Linde India Ltd | 5/23/2025 | Cash Dividend | 4.5 |
| CCL Products India Ltd | 05-05-2025 | Cash Dividend | 5 |
| Lumax Auto Technologies Ltd | 5/29/2025 | Cash Dividend | 5.5 |
| Sharda Cropchem Ltd | 5/14/2025 | Cash Dividend | 6 |
| Nava Ltd | 5/16/2025 | Cash Dividend | 6 |
| Linde India Ltd | 5/23/2025 | Cash Dividend | 7.5 |
| LA Opala RG Ltd | 5/30/2025 | Cash Dividend | 7.5 |
| Avanti Feeds Ltd | 5/28/2025 | Cash Dividend | 9 |
| PI Industries Ltd | 5/19/2025 | Cash Dividend | 10 |
| Central Depository Services India Ltd | 05-03-2025 | Cash Dividend | 12.5 |
| Lumax Industries Ltd | 5/26/2025 | Cash Dividend | 35 |
| Bayer CropScience Ltd/India | 07-03-2025 | Cash Dividend | 35 |
| ESAB India Ltd | 5/27/2025 | Cash Dividend | 42 |
| DISA India Ltd | 5/21/2025 | Cash Dividend | 100 |
| Page Industries Ltd | 6/20/2025 | Corporate Meeting | Annual Shareholder |
| Godrej Consumer Products Ltd | 05-06-2025 | Corporate Meeting | Annual Shareholder |
| Kirloskar Oil Engines Ltd | 6/30/2025 | Corporate Meeting | Annual Shareholder |
| MRF Ltd | 07-03-2025 | Corporate Meeting | Annual Shareholder |
| Orient Cement Ltd | 07-03-2025 | Corporate Meeting | Annual Shareholder |
| Mankind Pharma Ltd | 07-03-2025 | Corporate Meeting | Annual Shareholder |
| Strides Pharma Science Ltd | 07-09-2025 | Corporate Meeting | Annual Shareholder |
| I G Petrochemicals Ltd | 07-10-2025 | Corporate Meeting | Annual Shareholder |
| JK Tyre & Industries Ltd | 7/14/2025 | Corporate Meeting | Annual Shareholder |
| Prism Johnson Ltd | 7/14/2025 | Corporate Meeting | Annual Shareholder |

Domestic Events

⇒ No Events

Global Events

- ⇒ China Balance of Trade for July 2025.
- ⇒ China Foreign Exchange Reserve for July 2025.
- ⇒ The U.S. Initial Jobless Claims for August 02, 2025.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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- SMIFS has not received any compensation or other benefits from third party in connection with the research report.
- SMIFS has not engaged in market making activity for the subject company

Analyst holding in stock: **NO**

Key to SMIFS Investment Rankings

Buy: Return >15%, Accumulate: Return between 5% to 15%, Reduce: Return between -5% to +5%, Sell: Return < -5%

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